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Harmar Announces Steven E. Dawson, Chief Executive Officer

SARASOTA, FLORIDA, Friday, December 9, 2016 – Harmar Mobility, LLC announced today that Steven E. Dawson has been appointed as chief executive officer and a member of the Board of Directors.

Mr. Dawson’s executive career includes leadership roles managing and executing transformation, growth and development of organizations across a variety of industries. He brings to the company deep operational and leadership expertise, a strong financial background and success in leading business development teams.

“We are excited that we were able to recruit Steve to lead Harmar,” stated Jeffrey A. Lipsitz, managing partner at Cortec Group, Harmar’s controlling shareholder. “We had worked with Steve on another investment that was very successful and were impressed with his focus, high energy, and ability to lead and develop teams. As CEO, Steve will focus on continuing the company’s efforts to improve product quality, improve the customer experience, and drive growth.”

“It is an honor to join Harmar, a company with a proud history of designing and manufacturing products to improve the lives of those with mobility and accessibility issues,” said Dawson. “With strong market demographics and Harmar’s industry leading product offering, we are very well positioned to take this business to the next level.”

About Harmar – Established in 1998, Harmar is a leading mobility and accessibility product manufacturer in the U.S. Harmar produces a variety of products including auto lifts to transport scooters and power wheel chairs, and vertical platform lifts and stair lifts used in commercial and residential applications. Harmar also shares common ownership with 101 Mobility LLC, the leading franchisor and operator of mobility and accessibility dealers nationwide. For additional information, please visit www.harmar.com and www.101mobility.com.

About Cortec Group – Cortec is a middle market private equity investment firm focused on acquiring high value-added, healthcare, consumer and specialty service businesses with leadership positions in their markets. Cortec currently manages over \$2 billion of assets through three active funds and targets platform acquisitions with enterprise values of \$40 million to \$300 million and smaller follow-on acquisitions. In May 2015, Cortec raised its sixth institutional fund with \$1.1 billion in commitments through which it is currently seeking new platform investments. Additional information about Cortec can be found at www.cortecgroup.com.