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For Immediate Release

HARMAR RECOGNIZED AS A FLORIDA COMPANY TO WATCH BY GROWFL

— Outstanding leadership, culture and growth are recognized —

Sarasota, Florida November 10, 2020 — Harmar Mobility has been selected as a 2020 Florida Company to Watch by GrowFL. The statewide competition selects 50 second-stage companies that demonstrate high performance in the marketplace with innovative strategies and processes, making them “worth watching.” The top 50 honorees were selected from hundreds of applicants and nominees in this statewide competition that identifies companies expected to see significant growth over the next several years.

“We are honored to be recognized by GrowFL and included amongst this esteemed group of Florida companies”, said Steve Dawson, Harmar CEO. “I’m most excited about what this means for our team. It’s a reflection of their hard work and dedication towards our driving purpose. At Harmar, ‘we lift lives’ is much more than a tagline. It’s the foundation of everything we do and everything we stand for. I’m thrilled for all of the employees here at Harmar, that they get to be recognized for what they do and have done through the years.”

“These stand-out companies have demonstrated not only their willingness to grow, but their capacity to do it successfully,” said Dr. Tom O’Neal, GrowFL Founder. “They are all positioned to make a significant impact on Florida’s economy with their products, services, critical intellectual property or a niche position that gives them a competitive edge in their markets. These companies demonstrate strong leadership, philanthropic involvement, and perseverance.”

“This list recognizes second-stage Florida companies with passionate leaders who are making a difference in growing and diversifying our economy,” said Jennifer Barrows, GrowFL Chairman of the GrowFL Advisory Board and Business Development Executive with Withum. Second-stage companies are defined as those with 6 to 150 full-time employees and between \$750,000 and \$100 million in annual revenue. Barrows continued, “There are many programs to assist businesses in Florida, GrowFL is the only Florida program that focuses exclusively on second-stage companies.”

From 2016 through 2019, these companies generated \$813 million in revenue and added 668 employees, reflecting a 103% increase in revenue and 113% increase in jobs for the four-year period. That translates into a 27% average annual revenue growth and 20% average annual growth in employees.

Even through the pandemic, these companies projected continued growth in 2020, with a 15% revenue increase and 17% growth in employees compared to 2019. If their projections hold, these companies will have generated \$1.14 billion in revenue and added 887 employees over the last five years — a 133% increase in revenue and 150% increase in jobs since 2016.

The 2020 GrowFL Florida Companies to Watch awards celebration is brought to you by Nperspective CFO & Strategic Services, in association with the Edward Lowe Foundation.

For more information, visit <https://www.growfl.com/flctw20/about-flctw/>

About Harmar Mobility

Based in Sarasota, Florida, Harmar is a leading manufacturer of mobility solutions, specializing in wheelchair lifts for automobiles, stair lifts for homes, and residential and commercial vertical platform lifts. The company was founded in 1998 with the mission to use meaningful innovation to increase independence and improve quality of life for the millions of people with accessibility difficulties. Inspired by a driving purpose, we lift lives.

About GrowFL:

GrowFL is dedicated to support and accelerate the growth of second-stage companies throughout Florida, by providing their leaders focused, efficient, and timely access to resources they deem important, such as connections with other second-stage company leaders, and to professional organizations whose expertise, experience, and products lead to the second-stage company's continued growth and prosperity resulting in diversification and growth of Florida's economy. GrowFL Florida Companies to Watch celebrates growing second-stage companies headquartered in Florida. Companies to Watch was developed by the Edward Lowe Foundation as a unique way to recognize and honor second-stage companies that demonstrate high performance in the marketplace with innovative strategies and processes, making them "worth watching." Presented by GrowFL, in association with Edward Lowe Foundation, Florida Companies to Watch is an awards program like no other. Website: <https://www.growfl.com/flctw20/about-flctw/>

About the Edward Lowe Foundation:

Established in 1985, the Edward Lowe Foundation is a national, nonprofit organization that supports entrepreneurship through research, recognition, and educational programs, which are delivered through entrepreneur support organizations (ESOs). The foundation focuses on second-stage companies — those that have moved beyond the startup phase and seek significant, steady growth. In addition, the foundation has a second mission of land stewardship and is committed to preserving the natural resources and historically significant structures at Big Rock Valley, its 2,000-acre home in southwest Michigan.

About Nperspective:

Nperspective CFO & Strategic Services, a Florida firm, operates around the country from centers in Orlando, Tampa, and South Florida. The firm was founded 20 years ago to assist small- and medium-sized businesses that need the expertise of seasoned financial executives but are unable to hire that expertise full-time. Many highly profitable companies that could afford a full-time CFO don't need one daily. To assist these companies, the firm provides senior executives with extensive financial expertise and experience on an as-needed basis, calibrating engagements to specific client needs and resources. Nperspective CFOs provide services such as cash flow planning, strategic planning/business planning/budgeting, assistance with bank



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financing, reviewing financial reporting processes and internal control processes for effectiveness. With a 20-year track record, Nperspective is ready to help companies mitigate the problems of Covid-19 from loan and grant applications to managing finances under the new normal. Website: <https://www.nperspective.com/>